

WESTHAVEN APPOINTS SENIOR LEADERS IN INDIGENOUS, COMMUNITY RELATIONS AND PERMITTING

Vancouver, B.C. – March 2, 2026 – Westhaven Gold Corp. (TSX-V: WHN) (OTCQB: WTHVF) (“**Westhaven**” or the “**Company**”) announces the appointments of Allison Rippin Armstrong as Vice President, Indigenous and Community Relations, and Pamela O’Hara as Vice President, Permitting and Government Affairs, effective April 1, 2026.

Ken Armstrong, President and Chief Executive Officer of Westhaven, commented, "I am pleased to welcome Allison and Pamela to Westhaven at a defining stage for the Company. These appointments reflect the deliberate steps Westhaven and Dundee Corporation are taking to assemble the expertise and leadership needed to responsibly advance the Shovelnose gold project in southern British Columbia. Allison brings extensive experience working alongside Indigenous communities and navigating complex permitting environments across Canada. Allison has been advising Westhaven for the last year, and her continued leadership will be key to building the transparent, trust-based relationships that responsible project advancement requires. Pamela has played a central role in advancing significant mining and infrastructure projects in Canada and her deep understanding of provincial and federal regulatory processes significantly strengthens our ability to move Shovelnose forward."

Jonathan Goodman, President and Chief Executive Officer of Dundee Corporation, added, "These appointments reflect the shared values of responsible, community-focused development that are fundamental to our partnership with Westhaven. Allison and Pamela bring the expertise needed to navigate the regulatory and community engagement processes that are critical to advancing Shovelnose. We look forward to working alongside the Westhaven team to unlock the full potential of the Spences Bridge Gold Belt."

Ms. Rippin Armstrong is a biologist and environmental scientist with over 30 years of experience in permitting, regulatory processes, and environmental compliance, working with resource companies, and Indigenous, territorial, provincial, and federal governments. Her project experience spans northern Canada, British Columbia, and Alaska, and includes senior sustainability roles at the Ekati Diamond Mine, Lucara Diamond Corp.'s Karowe Diamond Mine in Botswana, and Kaminak Gold Corp. Ms. Rippin Armstrong currently serves on the boards of Tectonic Minerals, the Alberta Energy Regulator, the Alberta Environmental Appeals Board, and the Alberta Public Lands Appeal Board.

Her contributions have been recognized with numerous awards, including the Kivalliq Inuit Association Expert Counsel Award (2009), the Mike Hine Award in Nunavut (2011), and the BC Women in Mining HR Diversity Award (2019).

Pamela O'Hara brings more than 30 years of expertise advancing mining and transportation infrastructure projects, including work at Ekati, Voisey's Bay, Minahasa Raya, Wolverine, Hope Bay, and Macpass, as well as for the Canadian Pacific Railway and Port of Vancouver. A Registered Professional Biologist and Certified Sustainability (ESG) Practitioner, she is known for delivering innovative, community-focused projects and effectively navigating complex regulatory environments. In recent years, she has served as Vice President of Sustainability at Fireweed Metals Corp., as a permitting advisor for Newmont's Brucejack Mine, and as a Director on the boards of the Yukon Chamber of Mines and Western Copper and Gold. Pamela holds a B.Sc. in Biology and Oceanography from the University of British Columbia and an M.Sc. in Environment and Management from Royal Roads University.

Second Drill Mobilized at Shovelnose

Westhaven is also pleased to confirm the on-schedule mobilization of a second drill to the Shovelnose property, in support of the 50,000m 2026 drill program announced by the Company on February 17, 2026. The initial phases of this \$20 million program will focus on continued resource expansion and infill drilling at the South Zone gold deposit. The program is expected to ramp up to 4 drills by June 2026, with resource and exploration drilling to continue through to mid-December.

About Westhaven Gold Corp.

Westhaven is a gold and silver focused exploration and development company targeting low sulphidation, high-grade, epithermal style gold and silver mineralization within the Spences Bridge Gold Belt in southern British Columbia. Westhaven controls ~60,263 hectares within four gold properties spread along this underexplored belt.

The Shovelnose Gold project is the most advanced property, with a recently updated 2025 Preliminary Economic Assessment that validates the project's potential as a robust, low cost and high margin 11-year underground gold mining opportunity with average annual life-of-mine production of 56,000 ounces gold and 313,000 ounces silver with a CDN\$454 million after-tax net present value (at a 6% discount rate) and 43.2% IRR (base case parameters of US\$2,400 per ounce gold, US\$28 per ounce silver and CDN/US\$ exchange rate of CDN\$1.00=US\$0.72).¹

On February 23, 2026, Westhaven closed a strategic earn-in agreement with Dundee Corporation (TSX: DC.A), whereby Dundee may earn up to a 60% interest in Westhaven's four Spences Bridge Gold Belt properties through up to CDN\$85,000,000 in staged project expenditures. Under the first phase, Dundee has committed a minimum of CDN\$30,000,000, inclusive of a fully funded 50,000m drill program at Shovelnose in 2026. The agreement allows for the accelerated exploration and evaluation of one of Canada's most compelling, undeveloped, high-margin gold and silver assets.

Qualified Person

The technical and scientific information in this news release has been reviewed and approved by Robin Hopkins, P.Geo. (NT/NU), Vice President, Exploration for Westhaven and a Qualified Person for the Company under the definitions established by National Instrument 43-101 Standards of Disclosure for Mineral Projects.

¹ See Westhaven's news release entitled "Westhaven Announces Updated Preliminary Economic Assessment for the Shovelnose Gold Project, British Columbia" and dated [March 3, 2025](#).

ON BEHALF OF THE BOARD OF DIRECTORS OF WESTHAVEN GOLD CORP.

"Ken Armstrong"

President & CEO

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Forward-Looking Statements

This news release contains "forward-looking statements" within the meaning of applicable securities legislation. These forward-looking statements are made as of the date of this news release and Westhaven does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law.

Forward-looking statements in this news release may include, but are not limited to, statements with respect to ramping up of the 2026 drill program to 4 drills and completing approximately 50,000m of drilling during the year; the results of the Preliminary Economic Assessment; the Mineral Resource Estimate; future planned activities; future mineral production and future growth potential for the Company and its projects; the interpretation of preliminary results from exploration undertaken to date at the Shovelnose project using various exploration techniques and analysis; statements with respect to potential styles of epithermal mineralization at the Shovelnose Project; and, the possibility that the Company's Shovelnose project may host multiple gold bearing epithermal systems.

In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made, and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different from those expressed or implied by such forward-looking statements or forward-looking information. Assumptions have been made regarding, among other things, the price of gold and other precious metals; costs of exploration and development; the estimated costs of development of exploration projects; the Company's ability to operate in a safe and effective manner and its ability to obtain financing on reasonable terms.

Although management of Westhaven Gold Corp. have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Many factors, both known and unknown, could cause actual results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or forward-looking information. Such factors include, without limitation: the Company's dependence on one group of mineral projects; precious metals price volatility; regulatory, consent or permitting delays; risks relating to reliance on the Company's management team and outside contractors; risks regarding mineral resources and reserves; the Company's inability to obtain insurance to cover all risks, on a commercially reasonable basis or at all; currency fluctuations; risks regarding the failure to generate sufficient cash flow from operations; risks relating to project financing and equity issuances; risks and unknowns inherent in all mining projects,

including the inaccuracy of reserves and resources, metallurgical recoveries and capital and operating costs of such projects; laws and regulations governing the environment, health and safety; operating or technical difficulties in connection with mining or development activities; employee relations, labour unrest or unavailability; the Company's interactions with surrounding communities; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; stock market volatility; conflicts of interest among certain directors and officers; and the factors identified under the caption "Risk Factors" in the Company's management discussion and analysis. Mineral exploration involves a high degree of risk and few properties, which are explored, are ultimately developed into producing mines. There can be no assurance that such forward-looking statements or information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.