

Gold

Canada

TSX-V: WHN



Westhaven Gold Corp

Exploring British Columbia's Emerging Gold Belt

Company Overview

Westhaven is a gold-focused exploration company advancing the high-grade discovery on the Shovelnose project in Canada's newest gold district, the Spences Bridge Gold Belt. Westhaven controls 61,512ha (615 km²) with four 100% owned gold properties spread along this underexplored belt. The flagship Shovelnose property is situated off a major highway, in close proximity to power, rail, large producing mines, and within commuting distance from the city of Merritt, which translates into low-cost exploration. These relatively underexplored volcanic rocks are highly prospective for epithermal style gold mineralization.

High-Grade Gold off a Major Highway in British Columbia

2018: 17.77m of 24.50 g/t Au and 107.92 g/t Ag

2019: 12.66m of 39.31 g/t Au and 133.11 g/t Ag

2020: 7.78m of 14.84 g/t Au and 39.40 g/t Ag

2021: 27.85m of 7.51 g/t Au and 83.94 g/t Ag

15.97m of 9.15 g/t Au and 27.43 g/t Ag

2022: 23.03m of 37.24 g/t Gold and 209.52 g/t Silver including
1.12m of 294 g/t Gold and 2,110 g/t Silver at the FMN Zone
3.13m of 45.23 g/t Au and 195.64 g/t Ag at the Alpine Zone

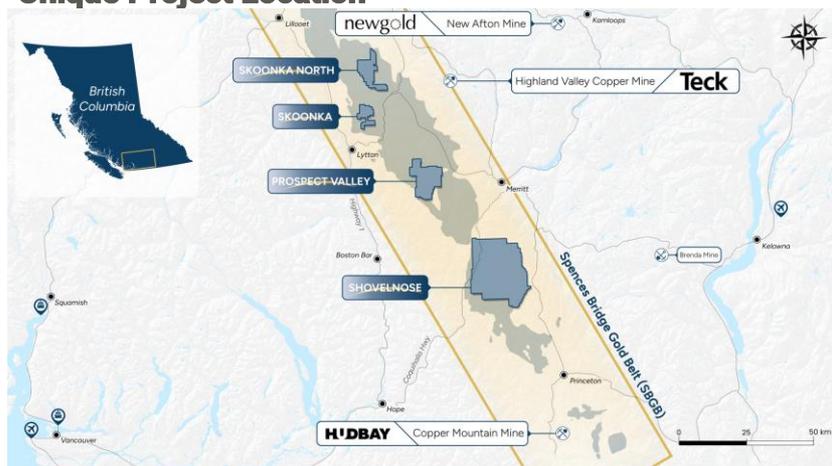
2023: 12.00m of 39.42 g/t Au and 51.81 g/t Ag, including
6.20m of 73.51 g/t Au and 92.37 g/t Ag at surface at the Franz Zone

ROBUST PRELIMINARY ECONOMIC ASSESSMENT OF THE SOUTH ZONE, UNDERGROUND MINING SCENARIO

- Pre-tax IRR of 41.4% and After-tax IRR of 32.3%
- Low AISC of US \$752/oz AuEq
- Pre-tax NPV6% of \$359 million and After-tax NPV of \$222 million
- 91.5% Gold and 92.9% Silver recoveries in preliminary metallurgical test results, non-refractory and amenable to recovery by a standard industry process flowsheet.

Please refer to NI 43-101 Technical Report, Updated Mineral Resource Estimate and Preliminary Economic Assessment for the Shovelnose Gold Property – South Zone with an effective date of July 18th, 2023. PEA is preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be classified as Mineral Reserves, and there is no certainty that the PEA will be realized. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

Unique Project Location



Low-Cost Exploration

- ≡ 2.5-hour drive from Vancouver
- ≡ 30-minute drive from Merritt
- ≡ Proximal to the Coquihalla Highway
- ≡ Powerline on property
- ≡ Heavily logged, with forestry roads in place
- ≡ Year-around exploration



Directors & Management

Eira Thomas	Chairperson
Gareth Thomas	President & CEO, Director
Zara Boldt	Interim CFO
Peter Fischl	Exploration Manager
Sean Thompson	VP Corporate Development & IR
Victor A. Tanaka	Independent Director
Hannah McDonald	Independent Director
Paul McRae	Independent Director
Janice Davies	Corporate Secretary

Latest Announcements

10/17/24	Westhaven Completes Brokered Private Placement For Gross Proceeds of C\$6.0 Million, Including C\$1.5 Million Strategic Investment From Rob McEwen
08/28/24	Westhaven Provides an Exploration Update on Its Prospect Valley Property
08/26/24	Westhaven Provides and Exploration Update at Its Shovelnose Gold Property
08/22/24	Westhaven Expands Claim Package at the Shovelnose Gold Property
06/24/24	Westhaven Announces Voting Results From 2024 Annual General Meeting

Key Financials Oct 17, 2024 (CAD)

Share Price	\$0.15
Market Capitalization	~\$27M
Share Price: Year high-low	\$0.33– \$0.11
Common Shares Issued & Outstanding	188,320,927
Fully Diluted Capitalization	216,246,041
Cash	~\$4.5M
Debt	Nil

Major Shareholders

Directors & Officers	20%
Retail Investors	48%
Institutions & Funds	25%
Friends & Family	7%

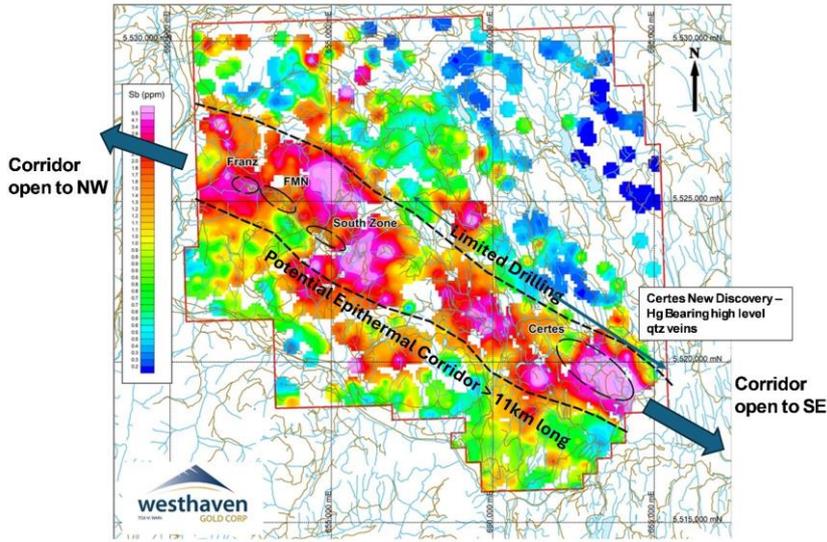
Share Price Performance



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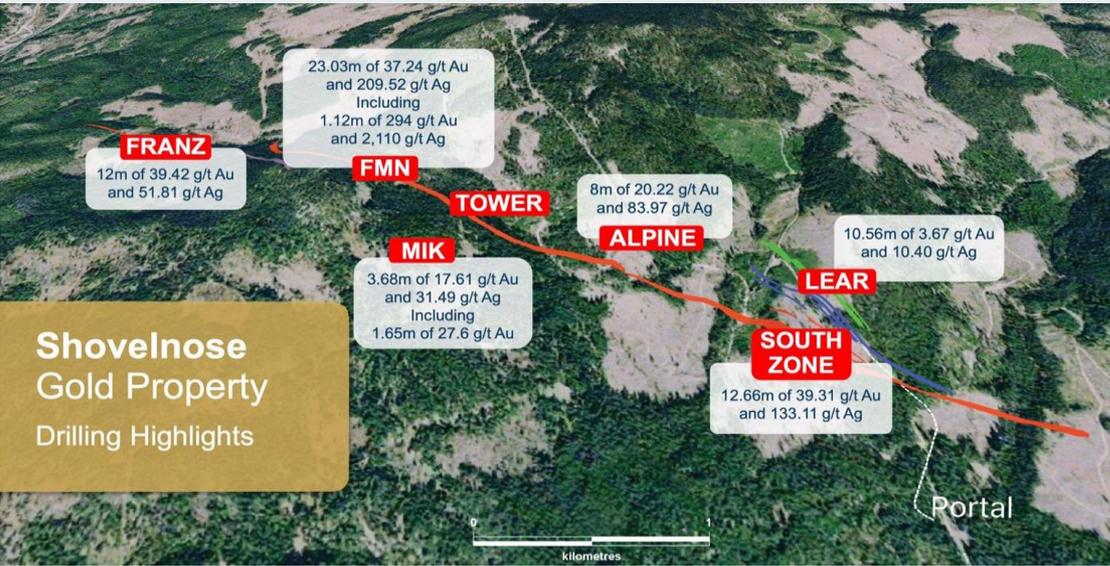
Shovelnose Gold Property



Drill testing multiple targets within an 11km mineralized corridor

Several high-grade discoveries have been made within 4km of this corridor – the remainder undrilled

7km of untested strike length including Certes



Shovelnose Gold Property
Drilling Highlights

60,950 Hectares of 100% Owned Gold Properties

PROSPECT VALLEY GOLD (100%)	SKOONKA (100%)	SKOONKA NORTH (100%)
<ul style="list-style-type: none"> 10,927ha - 30 km west of Merritt, BC Hosts low-sulphidation epithermal style mineralization 43.34 g/t Historical assay gold in float at the "Bonanza Target" Bonanza Target, Discovery Zones and Northeast Extension areas are aligned along a north-northeast trend and are hypothesized to be related to a multi-kilometre scale fault system extending across the property. 	<ul style="list-style-type: none"> 2,783ha – 12km northeast of Lytton, BC Best gold grades are in well developed epithermal quartz veins Drilling highlights include: 5.66m of 6.83 g/t Au, including 2.77m of 12.35 g/t Au and 1.90m of 21.15 g/t Au New intersections of quartz veining and gold mineralization at JJ West, combined with those at JJ suggest the presence of an epithermal system extending over a strike length of 1.6km. 	<ul style="list-style-type: none"> 6,167ha (newly staked) Highest gold slit samples on the SBGB, including: 594 ppb Au, 383.7 ppb Au, and 131.3 ppb Au Never drilled

Upcoming Catalysts

2024 Expansion and Exploration Drill Program

- Drill testing multiple targets within an 11km mineralized corridor
- Several high-grade discoveries have been made within 4km of this corridor – the remainder undrilled
- Management and insiders are aligned with shareholders with 20% ownership
- Our unique strategic advantage: Located just off a highway - near cities and infrastructure - equating to low cost exploration

Zone One Trend: High-Grade Gold Over 4km of Strike

