



Spences Bridge Gold Belt

Low-Cost Exploration & Development in Southern British Columbia

Company Overview

Westhaven is a gold-focused exploration and development company targeting high-grade, epithermal style gold mineralization within the Spences Bridge Gold Belt in southern British Columbia. Westhaven controls over 615 square kilometres within four gold properties, including the advanced Shovelnose Gold Project. A 2025 Preliminary Economic Assessment* validates the potential of Shovelnose as a robust, low cost and high margin 11-year underground gold mining opportunity with average annual life-of-mine production of 56,000 ounces gold and an after-tax Cdn\$454 million NPV6% and 43.2% IRR. Projected low initial capital costs of Cdn\$184 million, with a payback period of 2.1 years, benefit from the project's location immediately adjacent to major transportation and power infrastructure and within commuting distance from the city of Merritt. Ongoing exploration has the potential to expand gold resources at Shovelnose and for new discoveries within the belt at Prospect Valley, Skoonka and Skoonka North.

DIRECTORS & MANAGEMENT

Eira Thomas	Chairperson
Ken Armstrong	President & CEO
Zara Boldt	CFO & Corporate Secretary
Robin Hopkins	Vice President of Exploration
Peter Fischl	Chief Geologist
Sean Thompson	VP Corporate Development & IR
Victor A. Tanaka	Independent Director
Hannah McDonald	Independent Director
Paul McRae	Independent Director
Gareth Thomas	Director & Advisor

LATEST ANNOUNCEMENTS

05/15/25	Westhaven Closes Brokered Private Placement For Gross Proceeds of C\$4.6 Million
03/31/25	Westhaven Announces Leadership Changes; Appoints Armstrong President & CEO
03/03/25	Westhaven Announces Updated Preliminary Economic Assessment for the Shovelnose Gold Project

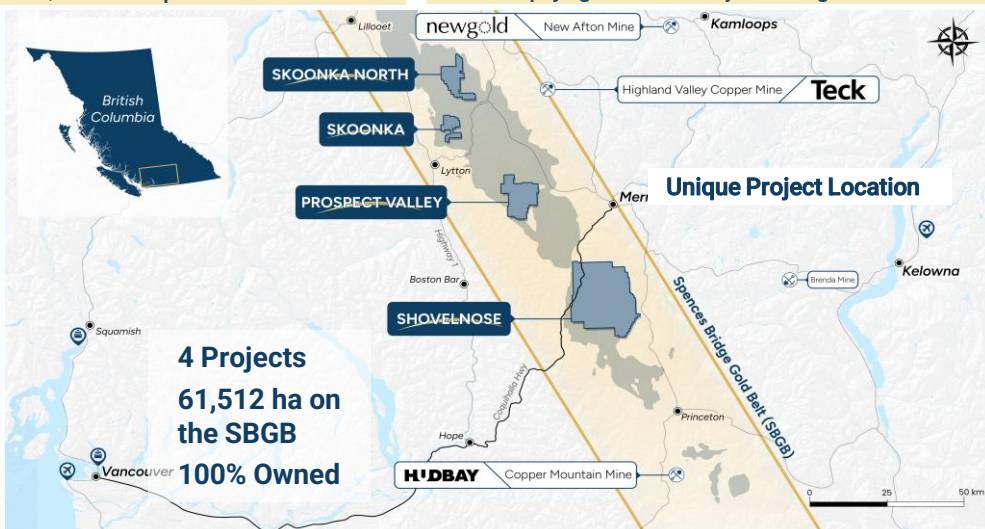
Robust Preliminary Economic Assessment

High Grade Underground Mining Scenario

All amounts are in Canadian Dollars unless otherwise noted based on base case parameters of US\$2400 per ounce gold, US\$28 per ounce silver and CDN/US exchange rate of \$0.72

TSX-V: WHN

\$454M after-tax NPV_{6%}	11.1 year mine life
43.2% After-tax IRR	1,000 tonnes / day production rate
\$184M Preproduction Capex	637,000 oz Au and 3,562,000 oz Ag total payable metals
2.1 year after tax pay back	\$163M Total projected British Columbia mineral taxes paid
56,000 oz Au average annual production	\$284M Total projected income taxes paid
US\$836/oz AuEq AISC	>130 well-paying local full-time jobs during life of mine



SHARE STRUCTURE AS OF MAY, 2025

Share Price	\$0.12
Market Capitalization	~\$28M
Share Price: Year high-low	\$0.27 - \$0.09
Issued & Outstanding	224,508,635
Fully Diluted Capitalization	267,956,365
Cash (As of Dec 31, 2024 financials)	~\$2.7M
Debt	Nil

MAJOR SHAREHOLDERS

Directors & Officers	18%
Retail Investors	45%
Institutions & Funds	30%
Friends & Family	7%

Contact: Sean Thompson

VP Corporate Development & IR

E: sthompson@westhavengold.com

P: 1-604-681-5558 ext. 104

DISCLAIMER

*This fact sheet contains statements that constitute forward looking information within the meaning of applicable securities laws ("forward looking statements"), which reflect management's expectations. Forward looking statements involve known and unknown risks, uncertainties and assumptions, and accordingly actual results and future events could differ materially from those expressed or implied in such statements. You are hence cautioned not to place undue reliance on forward looking statements as there can be no assurance that actual results will be consistent with such statements. Risks and uncertainties are disclosed in the Company's latest MD&A under "Risk Factors", which is available at www.sedar.com. Westhaven Gold Corp. does not undertake any obligation to update forward looking statements should assumptions related to these plans, estimates, projections, beliefs and opinions change.

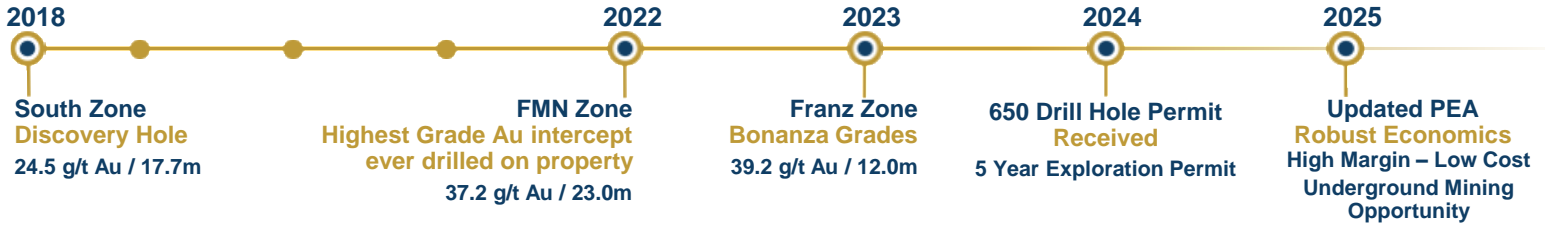
*Please see the technical report dated April 17th, 2025 titled: Updated Preliminary Economic Assessment and Mineral Resource Estimate of the Shovelnose Gold Project, British Columbia with an effective date of February 28, 2025. PEA base case parameters of US\$2,400 per ounce gold, US\$28 per ounce silver and CDN/US\$ exchange rate of \$0.72. PEA is preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have economic considerations applied to them that would enable them to be classified as Mineral Reserves, and there is no certainty that the PEA will be realized. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability. The technical and scientific information in this fact sheet has been reviewed and approved by Peter Fischl, P.Geo who is a Qualified Person as defined by National Instrument 43-101 Standards of Disclosure for Mineral Projects.



SHOVELNOSE GOLD PROJECT

Flagship Shovelnose project next to a major highway, 30 minutes from Merritt, B.C.

MILESTONES ACHIEVED



Shovelnose Gold Property

- 2.5-hour drive from Vancouver
- 30-minute drive from Merritt
- Proximal to the Coquihalla Highway
- Powerline on property
- Heavily logged, >400km of forestry roads in place
- Year-round exploration

UPCOMING CATALYSTS

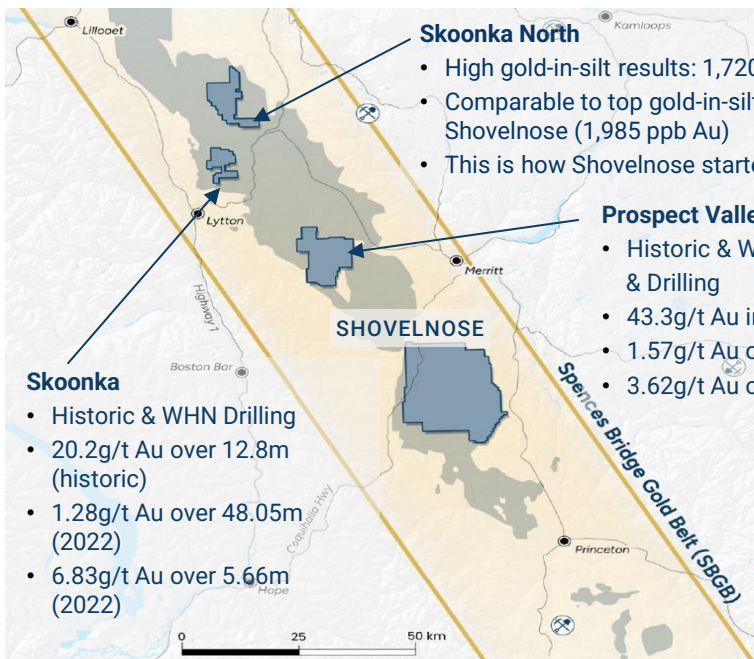
Advance Shovelnose Gold Project towards Feasibility:

- First Nation / Stakeholder engagement
- Resource Conversion
- Metallurgy
- Geotechnical and hydrogeology
- Permitting

Regional Exploration Upside:

- Continue developing & drilling a pipeline of exploration targets on Shovelnose
- Advancing exploration of epithermal gold mineralization identified on three additional gold properties along the Spences Bridge Gold Belt
 - Prospect Valley – 43.3 g/t Au in float
 - Skoonka – 20.2 g/t Au over 12.8m (historic drilling)
 - Skoonka North – high gold-in-silt results (1,720 ppb)

61,512 HECTARES OF 100% OWNED GOLD PROPERTIES



12 MONTH SHARE PRICE PERFORMANCE



Contact: Sean Thompson VP Corporate Development & IR
 E: sthompson@westhavengold.com
 P: 1-604-681-5558 ext. 104