

Gold

Canada TSX-V: WHN



Westhaven Gold Corp

Exploring British Columbia's Emerging Gold Belt

Company Overview

Westhaven is a gold-focused exploration company advancing the high-grade discovery on the Shovelnose project in Canada's newest gold district, the Spences Bridge Gold Belt. Westhaven controls 37,000ha (370km²) with four 100% owned gold properties spread along this underexplored belt. The flagship Shovelnose property is situated off a major highway, in close proximity to power, rail, large producing mines, and within commuting distance from the city of Merritt, which translates into low-cost exploration. These relatively underexplored volcanic rocks are highly prospective for epithermal style gold mineralization.

High-Grade Gold off a Major Highway in British Columbia

2018: 17.77m of 24.50 g/t Au and 107.92 g/t Ag

2019: 12.66m of 39.31 g/t Au and 133.11 g/t Ag

2020: 7.78m of 14.84 g/t Au and 39.40 g/t Ag

2021: 27.85m of 7.51 g/t Au and 83.94 g/t Ag
15.97m of 9.15 g/t Au and 27.43 g/t Ag

2022: 23.03m of 37.24 g/t Gold and 209.52 g/t Silver including
1.12m of 294 g/t Gold and 2,110 g/t Silver at the FMN Zone
3.13m of 45.23 g/t Au and 195.64 g/t Ag at the Alpine Zone

2023: 12.00m of 39.42 g/t Au and 51.81 g/t Ag, including
6.20m of 73.51 g/t Au and 92.37 g/t Ag at surface at the Franz Zone

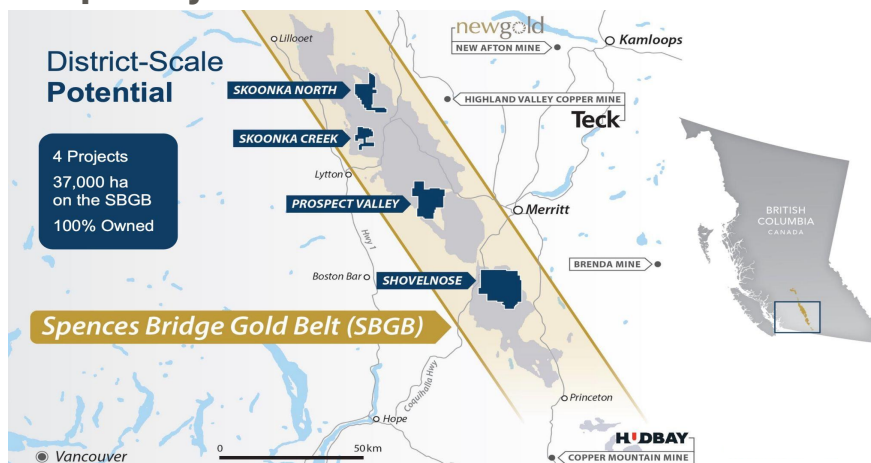
ROBUST PRELIMINARY ECONOMIC ASSESSMENT OF THE SOUTH ZONE, UNDERGROUND MINING SCENARIO

- Pre-tax IRR of 41.4% and After-tax IRR of 32.3%
- Low AISC of US \$752/oz AuEq
- Pre-tax NPV6% of \$359 million and After-tax NPV of \$222 million
- 91.5% Gold and 92.9% Silver recoveries in preliminary metallurgical test results, non-refractory and amenable to recovery by a standard industry process flowsheet.

District-Scale Potential: Large land package 100% owned 37,000ha 2.5% NSR on ~70,000ha

Location: Discovery ~5km off Major Highway – infrastructure: roads, power, people, operating mines

Unique Project Location



Low-Cost Exploration

- ≡ 2.5-hour drive from Vancouver
- ≡ 30-minute drive from Merritt
- ≡ 5km from the Coquihalla Highway
- ≡ Powerline on property
- ≡ Heavily logged, with forestry roads in place
- ≡ Year-around exploration



Directors & Management

Eira Thomas	Chairperson
Gareth Thomas	President & CEO, Director
Shaun Pollard	CFO
Peter Fischl	Exploration Manager
Sean Thompson	Vice President Corporate Development & Investor Relations
Hannah McDonald	Director
Victor A. Tanaka	Director
Paul McRae	Independent Director

Latest Announcements

03/28/24	Westhaven Closes Final Tranche of Non-Brokered Flow-Through Private Placement; Grants Options
03/20/24	Westhaven Commences Drilling at Its Shovelnose Gold Project
03/11/24	Westhaven Closes First Tranche of Non-Brokered Flow-Through Private Placement
02/20/24	Westhaven Announces \$2,300,000 Non-Brokered Private Placement
02/01/24	Westhaven Receives 650 Drill Hole Permit At Its Shovelnose Gold Property; Outlines Priority Drill Targets For 2024

Key Financials April 2024 (CAD)

Share Price	\$0.25
Market Capitalization	~\$37M
Share Price: Year high-low	\$0.15 – \$0.40
Common Shares Issued & Outstanding	148,512,527
Fully Diluted Capitalization	161,667,527

Cash	~\$1.95M (Apr 2024)
Debt	Nil

Major Shareholders

Directors & Officers	25%
Retail Investors	41%
Institutions & Funds	24%
Friends & Family	10%

Share Price Performance



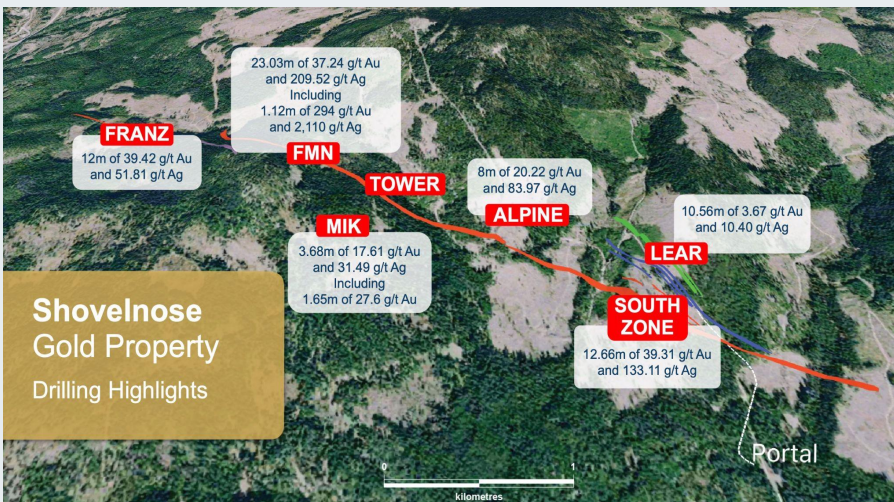
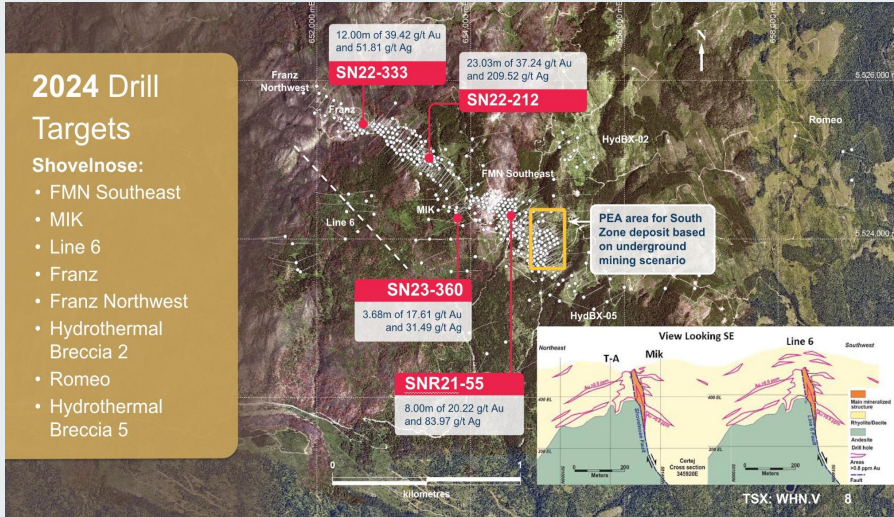
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Shovelnose Gold Property

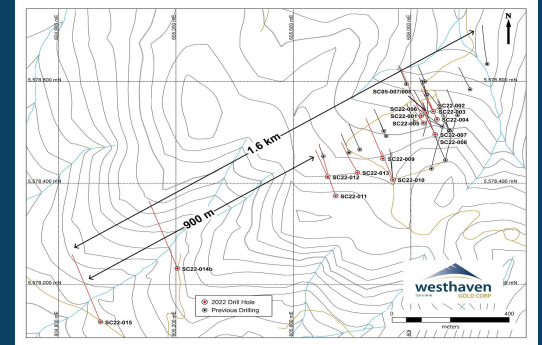
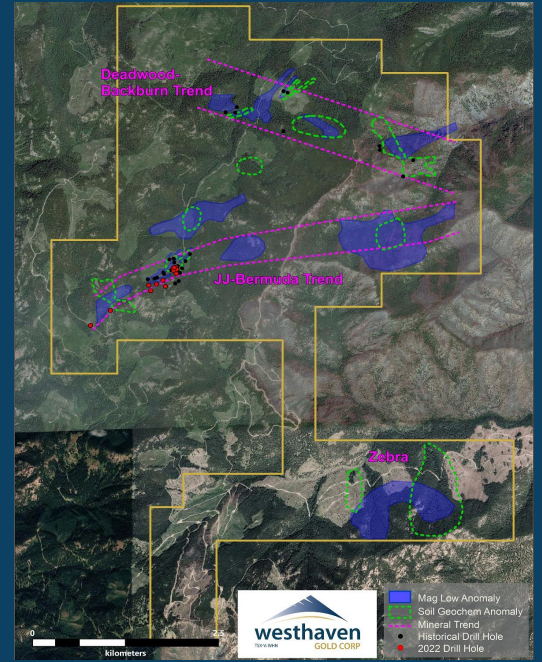
2024 Drill Targets

- Shovelnose:**
- FMN Southeast
 - MIK
 - Line 6
 - Franz
 - Franz Northwest
 - Hydrothermal Breccia 2
 - Romeo
 - Hydrothermal Breccia 5



Shovelnose Gold Property Drilling Highlights

Skoonka Gold Project Drill Program



37,000 Hectares of 100% Owned Gold Properties

PROSPECT VALLEY GOLD (100%)

- 10,871ha - 30 km west of Merritt, BC
- Hosts low-sulphidation epithermal style mineralization
- Drilling highlights include:
 - » 45.70m of 1.57 g/t Au including: 4.60m of 4.38g/t Au and 8.90m of 2.10g/t Au
 - » 68.69m of 0.89g/t Au including: 32.64m of 1.32g/t Au and 7.53m of 2.93g/t Au

SKOONKA CREEK GOLD (100%)

- 2,783ha – 12km northeast of Lytton, BC
- Best gold grades are in well developed epithermal quartz veins
- Drilling highlights include: **5.66m of 6.83 g/t Au**, including **2.77m of 12.35 g/t Au** and **1.90m of 21.15 g/t Au**
- New intersections of quartz veining and gold mineralization at JJ West, combined with those at JJ suggest the presence of an epithermal system extending over a strike length of 1.6km.

SKOONKA NORTH (100%)

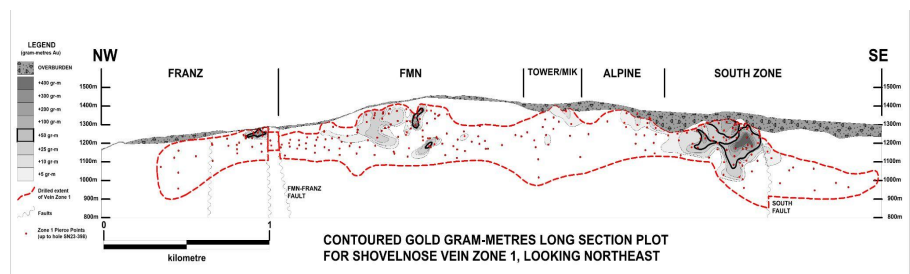
- 6,167ha (newly staked)
- Highest gold slit samples on the SBGB, including: 594 ppb Au, 383.7 ppb Au, and 131.3 ppb Au
- Never drilled

Upcoming Catalysts

2024 Expansion and Exploration Drill Program

- Drill testing multiple targets in 2024
- Exploration story with several targets on this large and underexplored, emerging gold belt in southeastern BC
- Management and insiders are aligned with shareholders with 25% ownership
- Our unique strategic advantage: Located just off a highway - near cities and infrastructure - equating to low cost exploration

Highest grade gold-silver intercept ever drilled on the property – FMN Zone



CONTOURED GOLD GRAM-METRES LONG SECTION PLOT FOR SHOVELNOSE VEIN ZONE 1, LOOKING NORTHEAST