



Exploring British Columbia's Newest Gold Belt

TSX: WHN.V | [WESTHAVENGOLD.COM](https://www.westhavengold.com)

October 2024

Cautionary and Forward-Looking Statements

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Forward-Looking Statements • This presentation contains "forward-looking statements" within the meaning of applicable securities legislation. These forward-looking statements are made as of the date of this presentation and the Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by law. • Forward-looking statements may include, but are not limited to, statements with respect to the future price of metals, the estimation of mineral resources, the realization of mineral resource estimates, the timing and amount of estimated future production, capital expenditures, success of exploration activities, permitting timelines, requirements for additional capital, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims, limitations on insurance coverage, the completion of transactions and future listings and regulatory approvals. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". • In making the forward-looking statements in this presentation, the Company has applied certain factors and assumptions that it believes are reasonable, including that there is no material deterioration in general business and economic conditions; that the supply and demand for, deliveries of, and the level and volatility of prices of the Company's primary metals and minerals develop as expected; that the Company receives regulatory and governmental approvals for its properties on a timely basis; that the Company is able to obtain financing for its properties on reasonable terms; that the Company is able to procure equipment and supplies in sufficient quantities and on a timely basis; that engineering and exploration timetables and capital costs for the Company's exploration plans are not incorrectly estimated or affected by unforeseen circumstances; that any environmental and other proceedings or disputes are satisfactorily resolved; and that the Company maintain its ongoing relations with its business partners. • However, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors may include, among others, actual results of current exploration activities; actual results of reclamation activities; future metal prices; accidents, labor disputes and other risks of the mining industry; delays in obtaining governmental or regulatory approvals or financing or in the completion of exploration activities, as well as other risk factors that may arise. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. • Accordingly, readers should not place undue reliance on forward-looking statements. The Company does not undertake to update any forward-looking statements, except in accordance with applicable securities laws.

Historical Information The information contained herein, while obtained from sources which we believe are reliable, is not guaranteed as to its accuracy or completeness. References are made herein to historical information containing geologic and technical information. By its nature, this information cannot be verified. The Company has assumed that this historical information is accurate and complete in all material aspects and, while the Company has carefully reviewed all the available information, it cannot guarantee its accuracy and completeness.

Qualified Person The technical and scientific information in this presentation has been reviewed and approved by Peter Fischl, P.Geol., who is a Qualified Person for the Company under the definitions established by National Instrument 43-101 *Standards of Disclosure for Mineral Projects*.



4 Projects
60,950 ha
on the SBGB
100% Owned

newgold

New Afton Mine

Kamloops

SKOONKA NORTH

Highland Valley Copper Mine

Teck

SKOONKA

Lytton

PROSPECT VALLEY

Merritt

District-Scale Potential

Boston Bar

SHOVELNOSE

Brenda Mine

Kelowna

Spences Bridge Gold Belt (SBGB)

Coquitella Hwy

Princeton

HUDBAY

Copper Mountain Mine

Hope

0 25 50 km

Squamish

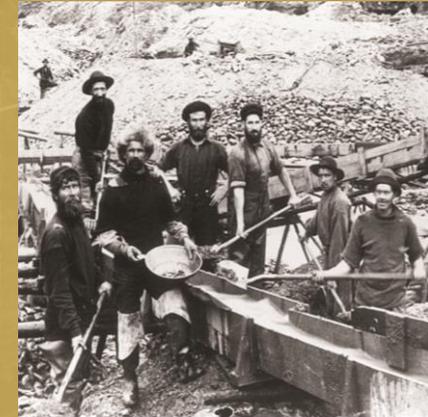
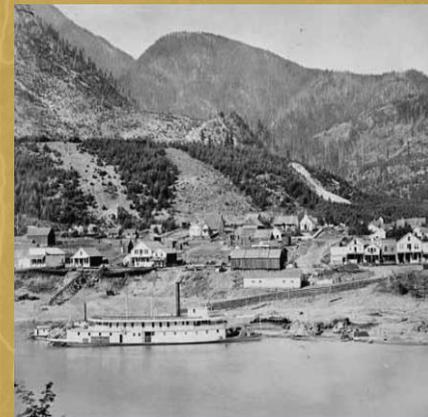
Vancouver



Spences Bridge Gold Belt

Source of the Fraser River Gold Rush?

- Gold discovered in 1857
- Drew ~20,000 prospectors to the area
- Yale was the largest town north of San Francisco and west of Chicago



High-Grade Gold Discovery in British Columbia

2018



Shovelnose Discovery Hole

17.70 metres of
24.50 g/t Au and
107.92 g/t Ag
South Zone

2022



Highest Grade Gold-Silver Intercept ever Drilled on the Property

23.03 metres of 37.24 g/t Au
and 209.52 g/t Ag
FMN Zone

2023



Bonanza Grades

12.00 metres of 39.42 g/t Au
and 51.81 g/t Ag
Franz Zone



Flagship Shovelnose project
next to a major highway,
30 minutes from Merritt, B.C.



Power Line

Shovelnose Gold Property



2.5-hour drive from Vancouver



30-minute drive from Merritt



Proximal to the Coquihalla Highway



Powerline on property



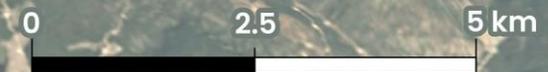
Heavily logged, with forestry roads in place



Year-round exploration

SHOVELNOSE

Coquihalla Highway



Shovelnose Gold Property Drilling Highlights

FRANZ

12m of 39.42 g/t Au
and 51.81 g/t Ag

23.03m of 37.24 g/t Au
and 209.52 g/t Ag
Including
1.12m of 294 g/t Au
and 2,110 g/t Ag

FMN

TOWER

8m of 20.22 g/t Au
and 83.97 g/t Ag

ALPINE

10.56m of 3.67 g/t Au
and 10.40 g/t Ag

LEAR

MIK

3.68m of 17.61 g/t Au
and 31.49 g/t Ag
Including
1.65m of 27.6 g/t Au

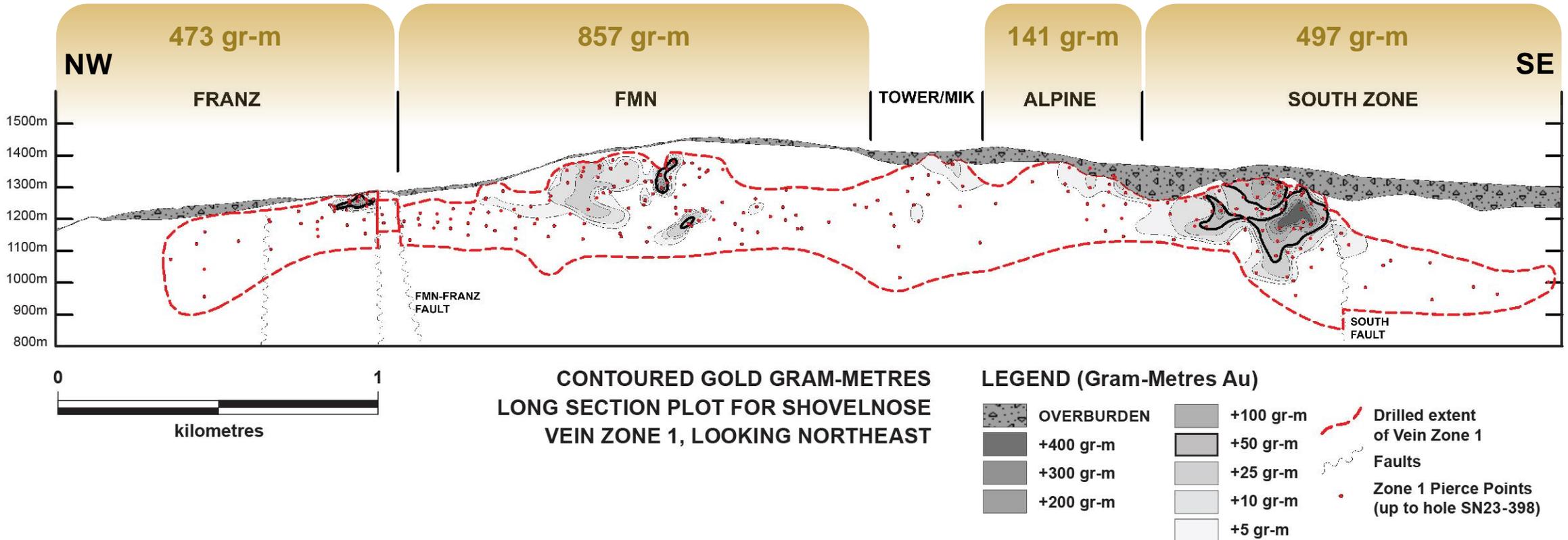
SOUTH ZONE

12.66m of 39.31 g/t Au
and 133.11 g/t Ag

Portal



Zone One Trend: High-Grade Gold Over 4km of Strike



Robust Preliminary Economic Assessment of South Zone

Strong Case for Underground Mining Scenario

**Based on PEA base case parameters of US\$1,800 per ounce gold ,
US\$22 per ounce silver*



**Pre-Tax IRR of 41.4%* and
After-tax IRR of 32.3%*
Preproduction Capex \$149.6M***



**Low-Cost AISC US\$752 / oz AuEq*
High-Margin ~\$1,000 US / oz AuEq***



**Continue to derisk project
PEA + Resource Update in
2024 + Environmental**



**9.5 year mine life*
Pre-tax NPV 6% of \$359 million
After-tax NPV of \$222 million***



**Total payable metals of 534,000 oz
gold and 2,715,000 oz silver. Average
annual production of 56,100 oz Au***

Please refer to NI 43-101 Technical Report, Updated Mineral Resource Estimate and Preliminary Economic Assessment for the Shovelnose Gold Property – South Zone with an effective date of July 18th, 2023. PEA is preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be classified as Mineral Reserves, and there is no certainty that the PEA will be realized. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

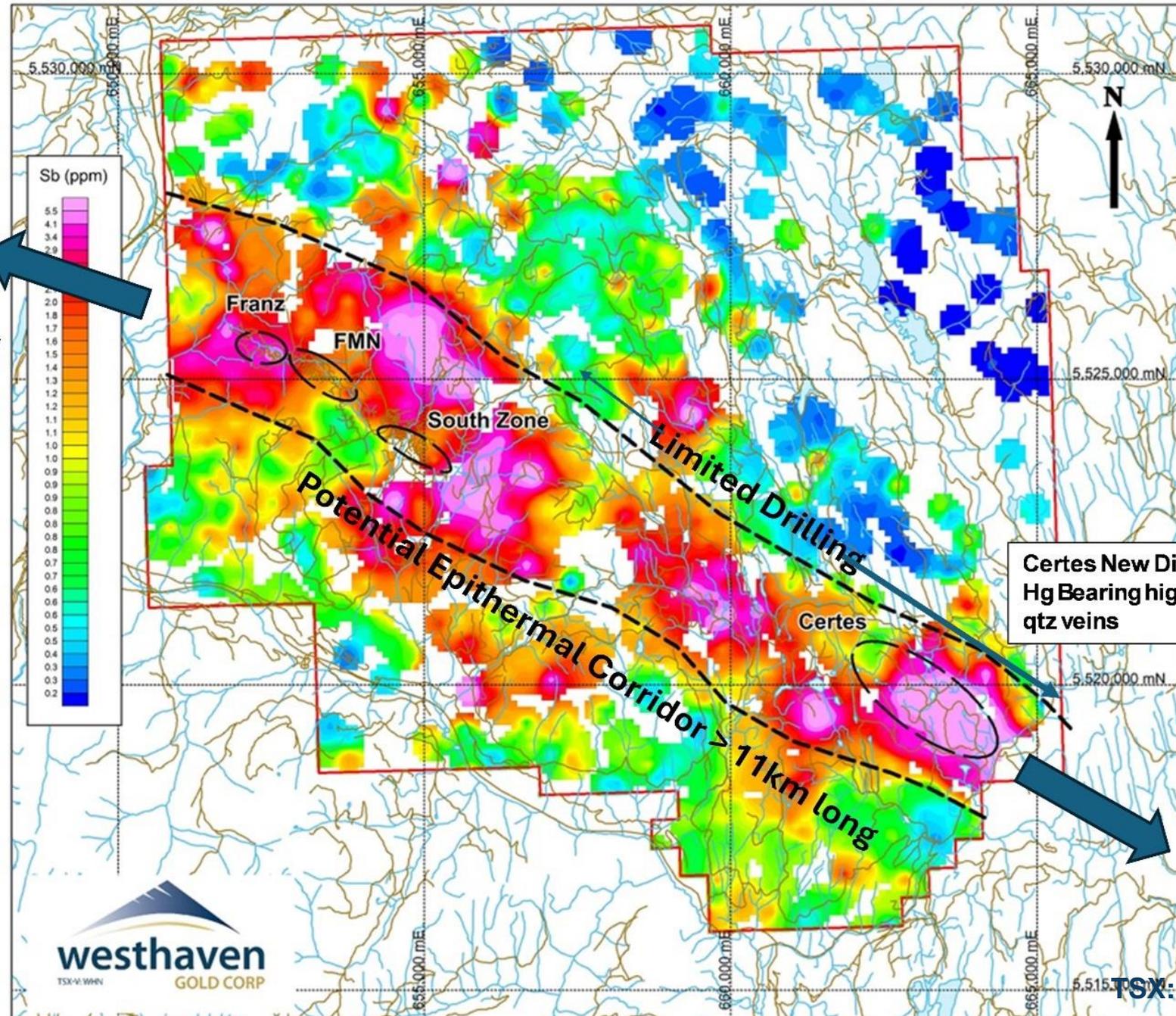
Mineralized Corridor

Corridor open to NW

Drill testing multiple targets within an 11km mineralized corridor

Several high-grade discoveries have been made within 4km of this corridor – the remainder undrilled

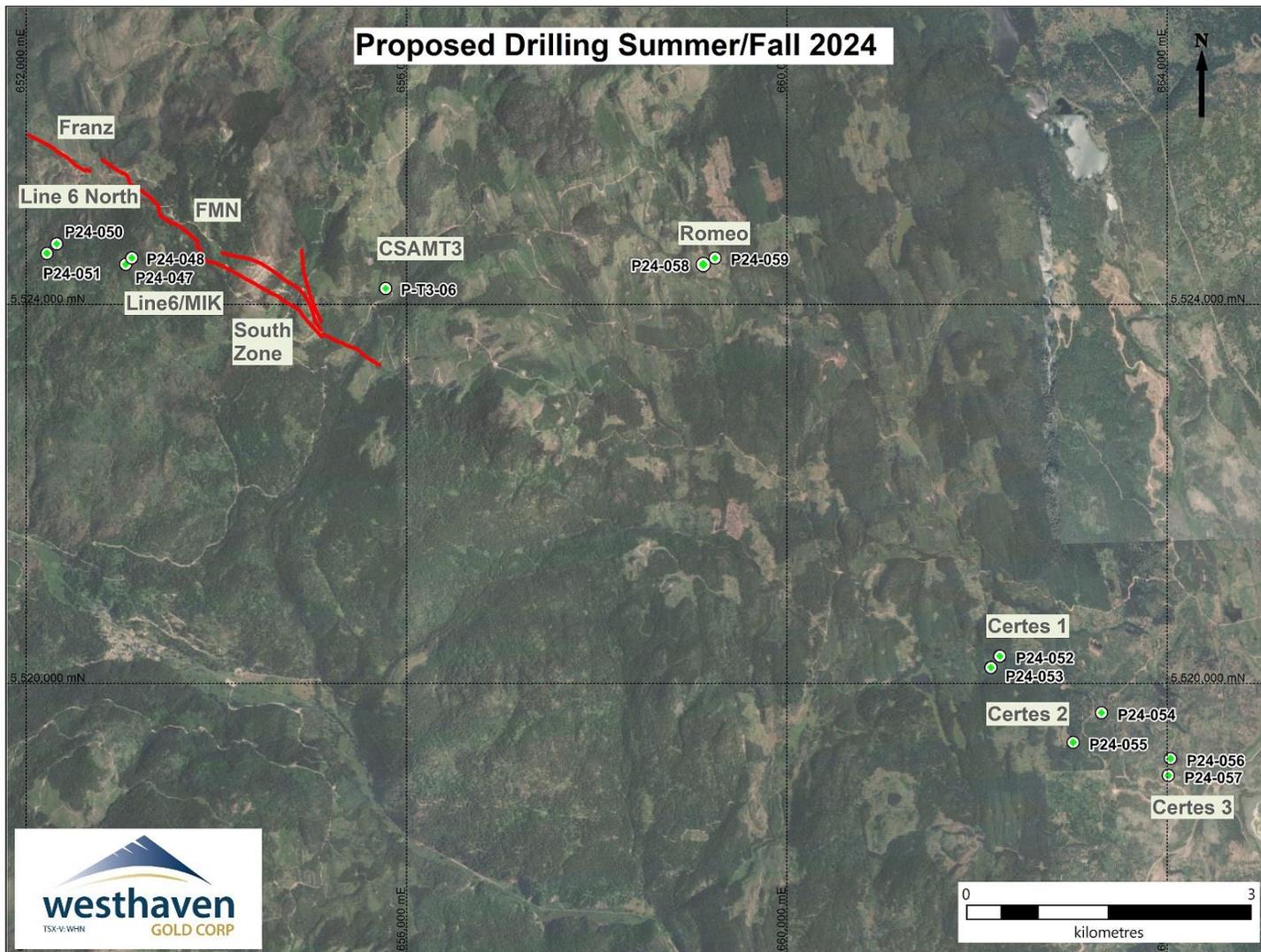
7km of untested strike length including Certes



Certes New Discovery – Hg Bearing high level qtz veins

Corridor open to SE

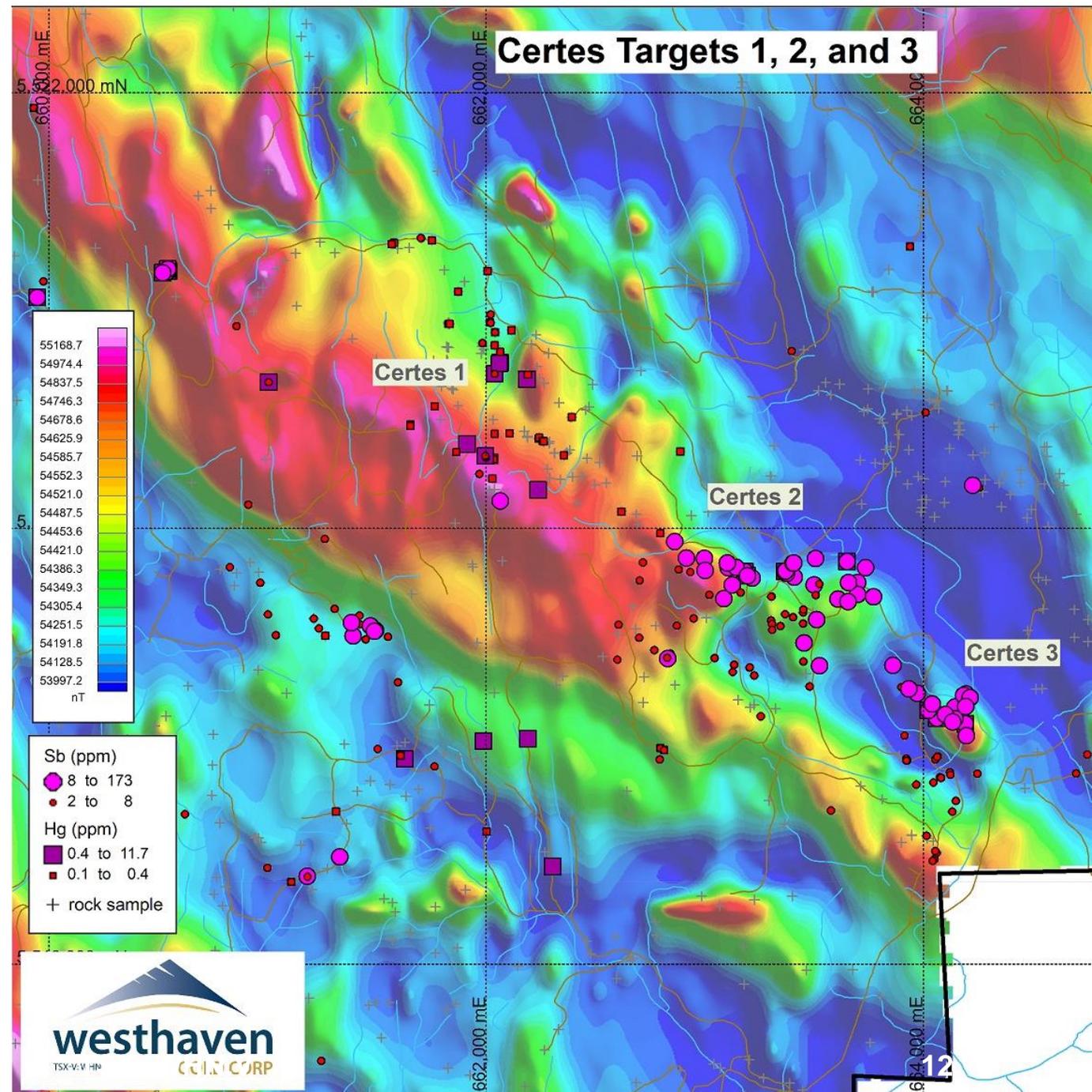




2024 Drill Targets - Summer/Fall Program

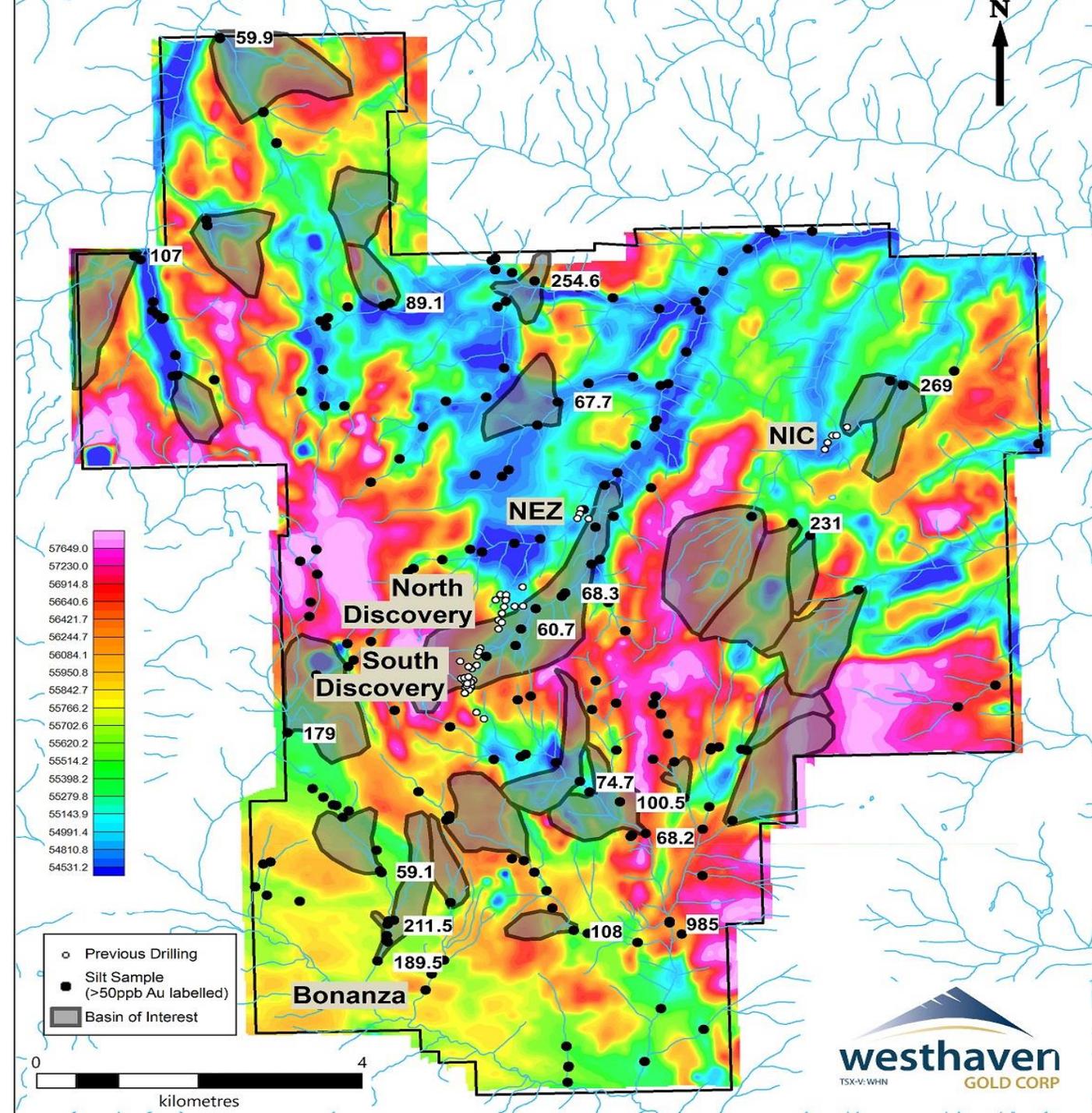
Certes Magnetics and Geochemistry

- Certes 1 - testing the northwestern end near the most extensive banded quartz occurrences, where bedrock pathfinder geochemical anomalies are dominated by a mercury signature and a detailed ground magnetic survey was recently completed
- Certes 2 – testing the central part of the Certes Trend where antimony becomes the dominant pathfinder, and prominent cross structures interrupt the aeromagnetic data
- Certes 3 – testing the southeastern part of the currently recognized known trend where both mercury and antimony anomalies are supported by other pathfinder elements and favourable surface geology



Prospect Valley Gold Property

- 21 contiguous, road accessible mineral claims
~10,927 hectares.
- 43.34 g/t historical assay gold in float
“Bonanza Target”
- The Bonanza Target, Discovery Zones and
Northeast Extension areas are aligned along
a north-northeast trend and are hypothesized
to be related to a multi-kilometre scale fault
system extending across the property.



Skoonka Gold Property

DEADWOOD: SC07-043

3.84 g/t Au / 2.11m

DEADWOOD: SC07-038

3.44 g/t Au / 4.67m

BACKBURN: SC07-033

0.65 g/t Au / 13.5m

JJ: SC22-006

1.28 g/t Au / 48.05m including
21.15 g/t Au / 1.90m

JJ: SC22-014B

0.19 g/t Au / 98.64m including
4.40 g/t Au / 1.26m

- Mag Low Anomaly
- Soil Geochem Anomaly
- Mineral Trend
- Previous Drill Hole
- 2022 Drill Hole

Deadwood-
Backburn Trend

Rock Sample 1.1 g/t Au

Rock Sample 8.5 g/t Au

JJ-Bermuda Trend

0

2 km

Company Snapshot

Shareholders

Institutional

Merk Funds

Dundee Corporation

Strategic

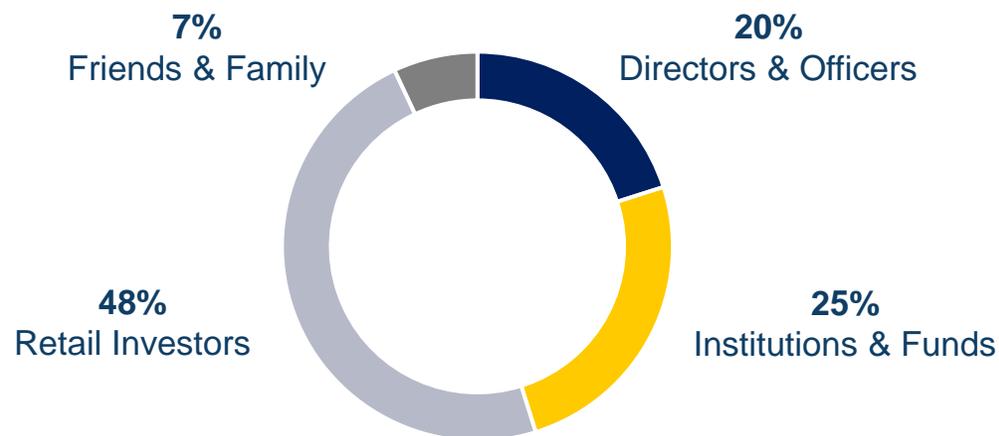
Franco-Nevada

Directors & Officers

20% Insider Ownership

Rob McEwen

*Through private holding company Evanachan Ltd.



Share Structure (Oct 17, 2024)

Shares Outstanding	188,320,927
Shares Fully Diluted	216,246,041
Market Capitalization	~\$27M
Cash (Oct 17, 2024)	~\$4.5M
Daily Average Volume	~130,000

Analyst Coverage



Taylor Combaluzier, P.Geo. - Tel 1-877-919-5979

The Westhaven Way



Our Mission

To deliver the highest standards of environment and social responsibility, with a specific focus on generating positive and long-term returns for all key stakeholders.



Commitment to the Environment

Westhaven acknowledges that there are more than 32,000 archaeological sites currently recorded in British Columbia with many more being added to the provincial inventory every year. We have established this protocol to increase awareness of this important resource and to assist in planning future developments.



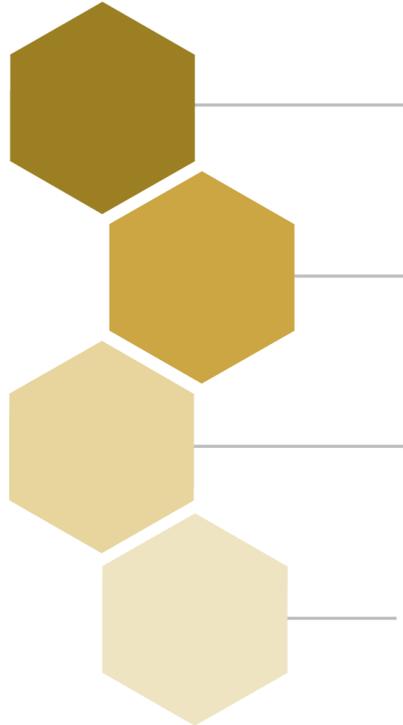
Workplace Diversity

Our employees come from around the world, and we are proud to partner with the local and First Nation communities of the Nlaka'pamux Nation.

- Total First Nation Days - 40%
- Women in Mining – 22%
- Diversity Including First Nations - 55%



A Track Record of Exploration and Development Success



Gareth Thomas

President and CEO, Director

Zara Boldt

Interim CFO

Peter Fischl

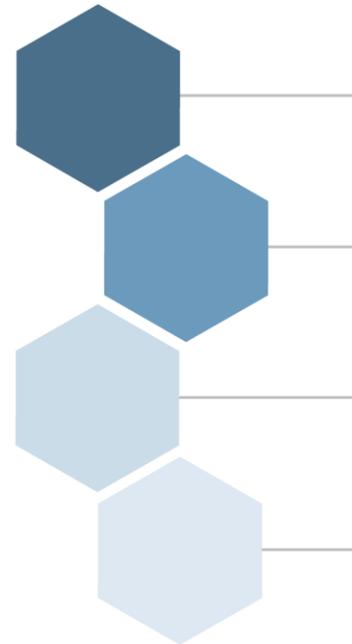
Exploration Manager

Sean Thompson

VP Corporate Development and
Investor Relations

Fraser Maccorquodale

Technical Advisor



Eira Thomas

Chairperson

Victor Tanaka

Director

Hannah McDonald

Director

Paul McRae

Independent Director



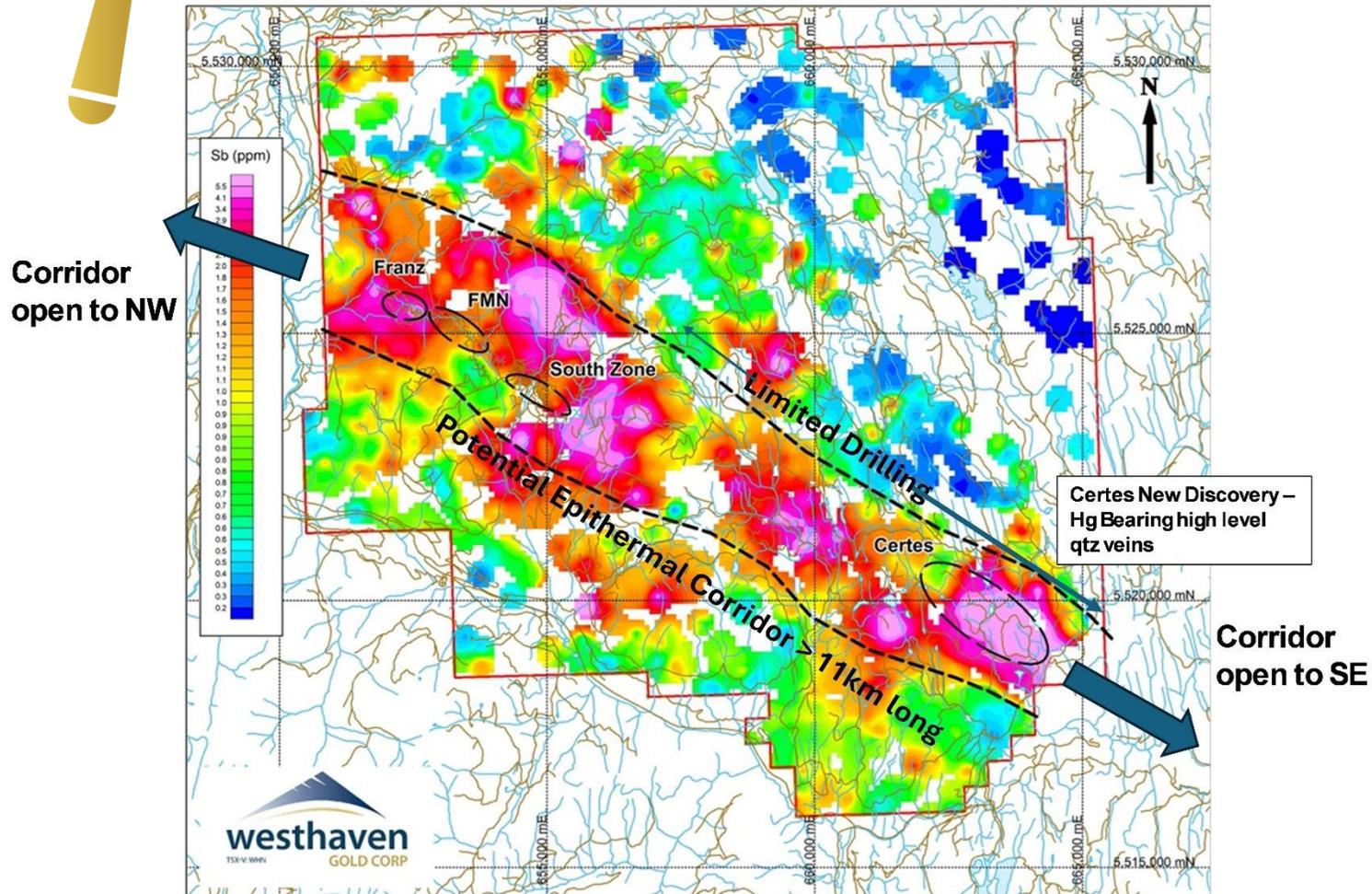
Why Invest in Westhaven?

Drill testing multiple targets within an 11km mineralized corridor

Several high-grade discoveries have been made within 4km of this corridor – the remainder undrilled

Epithermal gold systems are characterized by large vein fields that host multiple high-grade shoots. The new discovery at Certes raises the potential for similar exploration upside within the Shovelnose property.

Our unique strategic advantage: located just off a highway – near cities and infrastructure – equating to low-cost exploration



**Contact us for
more information:**

Sean Thompson

604-681-5558

info@westhavengold.com

www.westhavengold.com



Cash Flow Generation – High Margin – Low Cost

AISC and Margin Drivers



Vein width and steep orientation



Au grade and recovery

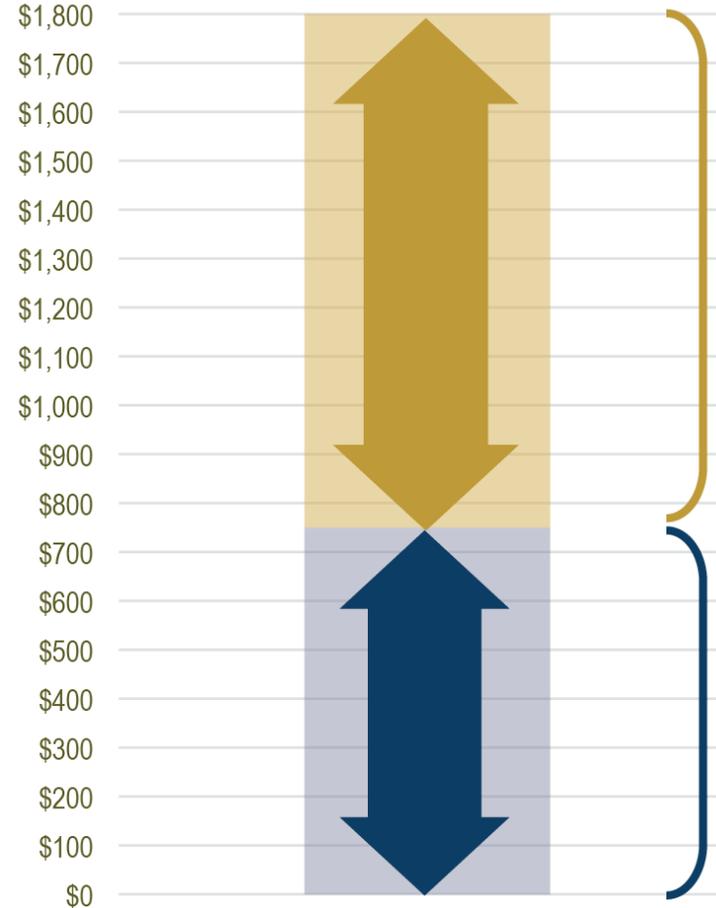


Ease of access



Proximity to infrastructure

Margin (US\$)



*Based on PEA base case parameters of US\$1,800 per ounce gold, US\$22 per ounce silver.

Gold Eq. Margin*
US\$1,048 per AuEq oz.*

All-in Sustaining Cash Costs*
US\$752 per AuEq oz.*

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Underground Mineral Resource Estimate

Shovelnose Underground Mineral Resource Estimate @ 1.5 g/t AuEq Cut-off

Classification	Tonnes	Au	Contained Au	Ag	Contained Ag	AuEq	Contained AuEq
	(k)	(g/t)	(k oz)	(g/t)	(k oz)	(g/t)	(k oz)
Indicated	2,983	6.38	612	34.1	3,273	6.81	654
Inferred	1,331	3.89	166	16.9	725	4.10	176

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1. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.
2. The estimate of Mineral Resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
3. The Inferred Mineral Resource in this estimate has a lower level of confidence than that applied to an Indicated Mineral Resource and must not be converted to a Mineral Reserve. It is reasonably expected that the majority of the Inferred Mineral Resource could potentially be upgraded to an Indicated Mineral Resource with continued exploration.
4. The Mineral Resources were estimated in accordance with the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions (2014) and Best Practices Guidelines (2019) prepared by the CIM Standing Committee on Reserve Definitions and adopted by the CIM Council.
5. PEA is preliminary in nature and includes Inferred Mineral Resources that are considered too speculative geologically to have the economic considerations applied to them that would enable them to be classified as Mineral Reserves, and there is no certainty that the PEA will be realized. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.

Underground Stope Blocks

- Maximum mineable vein width 37m
- Steeply dipping
- High-grade mineralization (+5g/t gold)
- Continuity over hundreds of metres of strike length

*Please refer to July 18, 2023
news release - PEA*

