

Gold

Canada TSX-V: WHN



Westhaven Gold Corp

Exploring British Columbia's Newest Gold Belt

Company Overview

Westhaven is a gold-focused exploration company advancing the high-grade discovery on the Shovelnose project in Canada's newest gold district, the Spences Bridge Gold Belt. Westhaven controls 37,000ha (370km²) with four 100% owned gold properties spread along this underexplored belt. The flagship Shovelnose property is situated off a major highway, in close proximity to power, rail, large producing mines, and within commuting distance from the city of Merritt, which translates into low-cost exploration. These relatively underexplored volcanic rocks are highly prospective for epithermal style gold mineralization.

High-Grade Gold off a Major Highway in British Columbia

2018: 17.77m of 24.50 g/t Au and 107.92 g/t Ag

2019: 12.66m of 39.31 g/t Au and 133.11 g/t Ag

2020: 7.78m of 14.84 g/t Au and 39.40 g/t Ag

2021: 27.85m of 7.51 g/t Au and 83.94 g/t Ag

15.97m of 9.15 g/t Au and 27.43 g/t Ag

2022: 23.03m of 37.24 g/t Gold and 209.52 g/t Silver including 1.12m of 294 g/t Gold and 2,110 g/t Silver at the FMN Zone 3.13m of 45.23 g/t Au and 195.64 g/t Ag at the Alpine Zone

Initial Maiden Resource at Shovelnose:

841,000 Indicated ounces at 2.47 g/t gold equivalent

277,000 Inferred ounces at 0.94 g/t gold equivalent

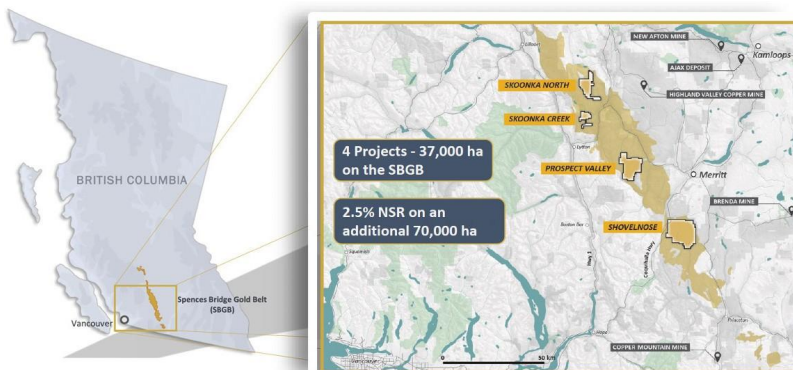
95% Gold and 96% Silver recoveries in preliminary metallurgical test results, mineralization in **non-refractory** and amenable to recovery by a standard industry process flowsheet

District-Scale Potential: Large land package 100% owned 37,000ha 2.5% NSR on ~70,000ha

Location: Discovery ~5km off Major Highway – infrastructure: roads, power, people, operating mines



Unique Project Location



Low-Cost Exploration

- ≡ 2.5-hour drive from Vancouver
- ≡ 30-minute drive from Merritt
- ≡ 5km from the Coquihalla Highway
- ≡ Powerline on property
- ≡ Heavily logged, with forestry roads in place
- ≡ Year-around exploration



Directors & Management

Grenville Thomas	Chairman
Gareth Thomas	President & CEO, Director
Shaun Pollard	CFO & Director
Peter Fischl	Exploration Manager
Victor A. Tanaka	Director
Hannah McDonald	Director
Sean Thompson	Vice President Corporate Development & Investor Relations
Paul McRae	Independent Director

Latest Announcements

22/04/06	Westhaven Drills 23.03m of 37.24 g/t Gold and 209.52 g/t Silver inc. 1.12m of 294 g/t Gold and 2,110 g/t Silver at the FMN Zone, Shovelnose Gold Property
22/02/22	Westhaven Drills 3.13m of 45.23 g/t Gold and 195.64 g/t Silver within 8.00m of 20.22 g/t Gold and 83.97 g/t Silver at the Alpine Zone, Shovelnose Gold Property
15/02/22	Westhaven Drills 4.00m of 6.04 g/t Gold and 20.42 g/t Silver within 129.00m of 0.62 g/t Gold and 2.10 g/t Silver at the Shovelnose Gold Property
17/01/22	Westhaven Drills 4.40m of 5.85 g/t Gold and 18.41 g/t Silver within 27.00m of 1.74 g/t Gold and 5.88 g/t Silver at FMN Zone; Resumes Drilling at Shovelnose Gold Property
10/01/22	Westhaven Completes Initial Mineral Resource Estimate of 841,000 Indicated Ounces at 2.47 g/t Gold Equivalent and 277,000 Inferred Ounces at 0.94 g/t Gold Equivalent on the Shovelnose Gold Property

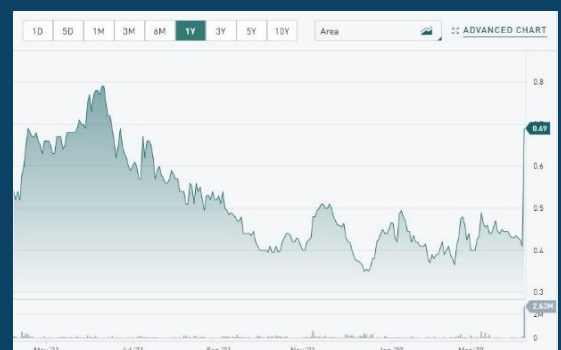
Key Financials (April 2022) (CAD)

Share Price	\$0.68
Shares Outstanding	127M
Market Capitalization	\$87M
Share Price: Year high-low	\$0.75 – \$0.33
Cash	~\$1.5M
Debt	Nil

Major Shareholders

Directors & Officers	25%
Retail Investors	40%
Institutions & Funds	25%
Friends & Family	10%

Share Price Performance



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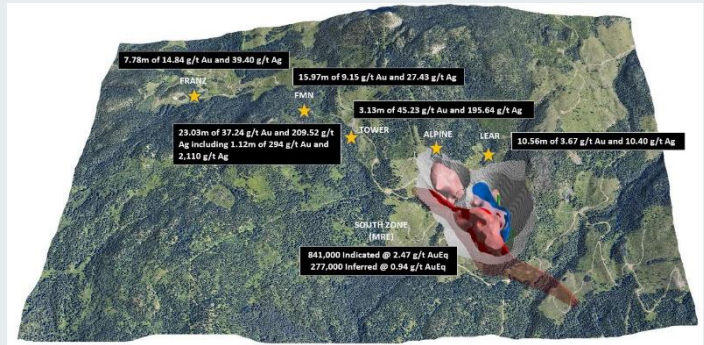
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The Shovelnose Project

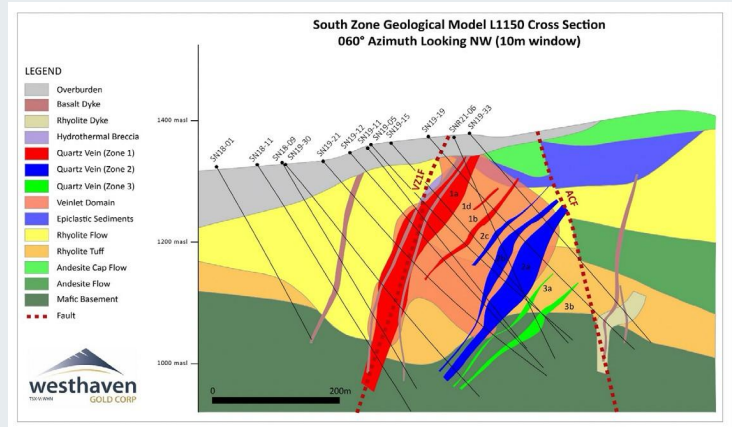
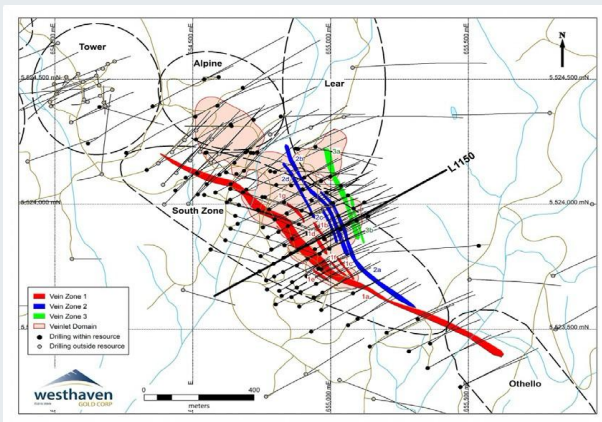
Highlights:

- SN18-12: 1.65m of 175.00 g/t Au and 249.00 g/t Ag
- SN18-14: 17.70m of 24.50 g/t Au and 107.92 g/t Ag
- SN18-15: 46.90m of 8.95 g/t Au and 65.47 g/t Ag
- SN19-01: 12.66m of 39.31 g/t Au and 133.11 g/t Ag
- SN19-10: 18.50m of 11.39 g/t Au and 40.21 g/t Ag (Vein Zone 2)
- SN19-11: 1.00m of 557.00 g/t Au and 381.00 g/t Ag
- SN19-15: 7.11m of 9.42 g/t Au and 69.36 g/t Ag (Vein Zone 3)
- **SN20-101: New Discovery (Franz Zone) 7.78m of 14.84 g/t Au and 39.40 g/t Ag at surface**
- **SN22-212: New Discovery & Highest Grade Intercept ever drilled on the property (FMN Zone) 23.04m of 37.24 g/t Au and 209.52 g/t Ag including 1.12m of 294 g/t Au and 2,110 g/t Ag**
- **SNR21-55: New Discovery (Alpine Zone) 3.13m of 45.23 g/t Au and 195.64 g/t Ag within 8.00m of 20.22 g/t Au and 83.97 g/t Ag**



Shovelnose South Zone Pit Constrained Mineral Resource Estimate @ 0.35 g/t AuEq Cut-off

Classification	Tonnes (k)	Au (g/t)	Contained Au (koz)	Ag (g/t)	Contained Ag (koz)	AuEq (g/t)	Contained AuEq (koz)
Indicated	10,592	2.32	791	11.43	3,894	2.47	841
Inferred	9,177	0.89	263	3.47	1,023	0.94	277



37,000 Hectares of 100% Owned Gold Properties

PROSPECT VALLEY GOLD (100%)

- 10,871ha - 30 km west of Merritt, BC
- Hosts low-sulphidation epithermal style mineralization
- Drilling highlights include:
 - » 45.70m of 1.57 g/t Au including: 4.60m of 4.38g/t Au and 8.90m of 2.10g/t Au
 - » 68.69m of 0.89g/t Au including: 32.64m of 1.32g/t Au and 7.53m of 2.93g/t Au

SNOONKA CREEK GOLD (100%)

- 2,783ha – 12km northeast of Lytton, BC
- Best gold grades are in well developed epithermal quartz veins
- Lower grades (<1 g/t) are located within a more extensive zone of moderately to strongly altered andesitic volcanic rocks
- Drilling highlights include:
 - » 12.80m of 20.20 g/t Au 3.31m of 26.80 g/t Au 4.10m of 7.48 g/t Au

SKOONKA NORTH (100%)

- 6,167ha (newly staked)
- Highest gold slit samples on the SBGB, including: 594 ppb Au, 383.7 ppb Au, and 131.3 ppb Au
- Never drilled

Upcoming Catalysts

- Drill results / holes pending assay (FMN zone + Alpine Zone + South Zone Expansion holes)
- **2022 Expansion and Exploration Drill Program**
 - Focus on the FMN Zone – Intersected 23.03m of 37.24 g/t Au previously
 - Follow up recent high-grade discovery at Alpine: 3.13m of 45.23 g/t Au within 8m of 20.22 g/t Au
 - Drill test high priority targets located along the key structure/trend
 - Targeting new discoveries on a very large and underexplored property

Highest grade gold-silver intercept ever drilled on the property – FMN Zone

Announced April 6th, 2022: SN22-212 FMN: 23.03m of 37.24 g/t Au and 209.52 g/t Ag including 1.12m of 294 g/t Au and 2,110 g/t Ag

Announced February 22nd, 2022: SNR21-55 ALPINE: 3.13m of 45.23 g/t Au and 195.64 g/t Ag within 8.00m of 20.22 g/t Au and 83.97 g/t Ag

